

Title: Corporate Risk Register – December 2024

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Summary of paper or report

Over the last few months, the Risk Register has been an evolving document. In order to be adaptable and meaningful, the short Excel format is the best way to focus on key risks. A poll of other Sponsored Bodies Heads of Resources noted that the majority have reverted to a simple Excel spreadsheet as this is sufficient information of the evaluation of the key risks.

The Board should note the Executive Team' evaluation of risk, suggest new risks, risks which should be removed from the corporate risk register or re-scored.

Given the uncertainty over the Atrium building project, the risk of insufficient storage has increased and needs urgent actions. If the Atrium project proceeds, this risks insufficient capital grant to complete the decarbonisation work, and therefore failure to progress on environmental progress. Of minor other risks, there is a short-term risk for governance whilst key governance staff leave on VS and we adjust to a new structure.

The risk rating is the residual risk rating after control have been considered.

Status:

Approval

For discussion

For information

Recommendations

To note the current corporate risk register and suggest new risks, risks which should be removed from the corporate risk register or re-scored.

Paper / report previously presented to committee (if relevant)

Audit, Risk and Assurance

Finance and Resources

Performance, Quality and Governance