

Author of the Report / Paper: Pedr ap Llwyd/David Michael

Owner of the Report / Paper (if different):

Purpose of the Report / Paper:

To inform Members of the current financial position and the outlook for 2021/22

Report / Paper previously presented to (if relevant):

Audit and Risk Committee

Financial Planning Committee

Summary of the Report / Paper:

The report provides details of the current financial position and the outlook for next year together with a summary of the steps taken to reduce NLW's financial deficit in 2021/22.

Financial Obligations (if relevant): Yes

No

Contributes to Strategic Targets (where relevant):

Recommendations:

Trustees to note the content of the paper and agree its recommendations.

Status of the Paper / Report:

Requires approval

To note / For information only