

Revised budget for 2020/21 and projected outturn

Author of the Report / Paper: Emyr Phillips

Owner of the Report / Paper (if different): David Michael

Purpose of the Report / Paper:

To agree a revised budget for 2020/21

Report / Paper previously presented to (if relevant):

Audit and Risk Committee

Financial Planning Committee

Summary of the Report / Paper:

The Library agreed a budget for 2020/21 in February 2020 before the significant impact of COVID-19. Subsequently we have experienced significant changes to our income and expenditure which necessitates the preparation of a revised budget for the year.

Financial Obligations (if relevant): Yes

No

Contributes to Strategic Targets (where relevant):

Recommendations:

Consider and agree a revised budget for 2020/21 in light of COVID-19 and to consider the likely outturn based on current information

Status of the Paper / Report:

Requires approval

For information only