

OPEN SESSION: 9.30 – 11.00

Section 1:

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|-------|--|-------------------|
| 1.1 | President's Welcome and Opening Remarks | |
| 1.2 | Apologies | |
| 1.3 | Declaration of Interests | |
| 1.4 | Minutes of the meeting held on 1 May and discuss matters arising | APPROVAL REQUIRED |
| 1.4.1 | Action Points from the meeting on 1 May | TO NOTE |
| 1.5 | Minutes of the special closed meeting held on 4 June | TO NOTE |

Section 2: Strategic Matters

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| 2.1 | Appointment of Board and Independent Members
of the Audit and Risk Committee (verbal) | APPROVAL REQUIRED |
| 2.2 | Pensions Fund Board - Nomination of Trustees (paper) | APPROVAL REQUIRED |
| 2.3 | Effect of Covid-19 on activities and events (paper) | TO NOTE |
| 2.4 | Effect of Covid-19 on the financial situation (paper) | TO NOTE |
| 2.5 | Fundraising Update (paper) | TO NOTE |
| 2.6 | Performance Indicators April – June 2020 (paper) | TO NOTE |

Section 3 : Chief Executive and Librarian's Report (paper) TO NOTE

Section 4: Compliance and Risk

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| 4.1 | Risk Register (paper) | TO NOTE |
| 4.2 | Cyber Security – Update (paper) | TO NOTE |
| 4.3 | Health, Safety and Well Being Annual Report (paper) | APPROVAL REQUIRED |
| 4.4 | Charity Commission's Regulatory Alert (verbal) | TO NOTE |

Section 5 : Financial Matters

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| 5.1 | Draft Statutory Annual Accounts and Audit of Accounts
Report (ISA260) (2 papers) | APPROVAL REQUIRED |
| 5.2 | Management Accounts June 2020 (paper) | APPROVAL REQUIRED |

Section 6: Reports from Committees

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| 6.1 | Minutes of the Financial Planning Committee which met on 21.04.20 and 12.06.20 | |
| | 6.1.1. Request to extend the Welsh Music Archive Project | APPROVAL REQUIRED |
| 6.2 | Minutes of the Audit and Risk Committee which met on 26.06.20 | |
| 6.3 | Minutes of the Building Advisory Panel which met on 03.07.20 | |
| | 6.3.1 Update on the building work | TO NOTE |

Section 7: Any other business

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| 7.1 | 2020 Business Cycle (paper) | TO NOTE |
| 7.2 | Delegation Scheme (paper) | TO NOTE |
| 7.3 | Public Appointments (paper) | TO NOTE |

END OF OPEN SESSION

RECESS OF 30 MINUTES

CLOSED SESSION 11.30 – 1.00 – TRUSTEES AND EXECUTIVE ONLY

1. Assessment of Different Options for the Pension Scheme (3 papers)
 - 1.1 Actuarial Update
 - 1.2 RPI Linked Gilts(John Cockerton of Willis Towers Watson in attendance for item 1)
2. Redundancy Scheme (verbal)
3. Corporate Restructuring - Nia Bennett, Effectus HR (paper)